

Phoenix Project Budget OVERVIEW End of November 2018

Cash Source

1190 Cliff Valley net Proceeds		\$8,545,000
Raymond James Interest		\$115,300
Broker rebate		\$40,000
Early out from CHOA		\$45,000
MM balance		\$111,000
Cash Use		
Purchase 2650 N Druid Hills		\$5,605,000
Professional Expenses		\$85,000
Celebrations		\$18,000
Communications		\$18,000
Moving		\$19,700
Phoenix Project Management		\$11,000
2650 N Druid Hills Maintenance		\$8,000
2650 N Druid Hills Repairs		\$2,100
1190 W Druid Hills Improvements		\$81,000
UUCA operations 2018		\$150,000
		\$2,858,500